

SOPERIOR FERTILIZER PROVIDES CORPORATE UPDATE

November 02, 2022, Toronto, ON, Canada – SOPerior Fertilizer Corp. (the "Company") (NEX:SOP.H). Further to its press release on August 31, 2022, the Company is announcing a change to the expected timing of payments from a counterparty related to a JV Agreement ("JV") for the development of its Blawn Mountain alunite asset. The counterparty has proposed a revised funding schedule which provides for a USD\$2,000,000 payment by November 18th, 2022 with the final payment and JV closing by December 16th, 2022. The terms and conditions of the JV Agreement are unchanged from those outlined in the August 24, 2020 press release.

On Behalf of the Board of Directors

SOPERIOR FERTILIZER CORP.

<u>"Andrew Squires"</u> CEO and Director

<u>Contact Information</u> E-mail inquiries: <u>info@SOPeriorfertilizer.com</u> www.SOPeriorfertilizer.com

FORWARD LOOKING STATEMENTS: This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at <u>www.sedar.com</u>).